

**Idaho State Board of Education**

**GOVERNING POLICIES AND PROCEDURES**

**SECTION: V. FINANCIAL AFFAIRS**

**Subsection: P. Assignment of Delinquent Loans**

**April 2002**

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1. The financial vice presidents of the higher education institutions are authorized to approve the assignment of qualifying delinquent Perkins Loans to the U.S. Department of Education based on criteria established by the U.S. Department of Education.
2. An annual report of all such transfers is developed by the institutions at the end of each fiscal year and is made available to the Office of the State Board of Education upon request.